

CITY OF JAMESTOWN, KANSAS

**Financial Statements for the
Year Ended December 31, 2014
And Independent Auditors' Report**

CITY OF JAMESTOWN, KANSAS

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INDEPENDENT AUDITORS' REPORT

The Honorable Mayor and City Council
City of Jamestown, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Jamestown, Kansas (City), as of and for the year ended December 31, 2014 and the notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Kansas Municipal Audit and Accounting Guide (KMAAG) described in Note 1 in order to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and KMAAG. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As describe in Note 1 of the financial statements, the financial statements are prepared by the City of Jamestown, Kansas (City) to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Jamestown, Kansas as of December 31, 2014, or changes in financial position thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Jamestown, Kansas as of December 31, 2014, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of KMAAG described in Note 1.

Report on Supplemental and Other Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances as a whole. The summary of regulatory basis expenditures – actual and budget and individual fund schedules of regulatory basis receipts and expenditures – actual and budget are presented for purposes of additional analysis and are not a required part of the financial statements, however are required to be presented under the provisions of KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The “Other Information” on page 25 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the financial statements and, therefore, we express no opinion on it.

Stephen M. Connelly, CPA, PE

June 30, 2015

CITY OF JAMESTOWN, KANSAS

SUMMARY OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH YEAR ENDED DECEMBER 31, 2014

	Beginning Cash Balance	Receipts	Expenditures	Ending Cash Balance
General Fund	\$ (654)	\$ 51,276	\$ 50,655	\$ (34)
Special Revenue Funds:				
Library Fund	15	3,674	3,674	15
Employee Benefit Fund	-	19,954	19,954	-
Special Park and Recreation Fund	2	869	869	2
Industrial Development	-	1,507	1,507	-
Special Highway Fund	-	8,916	9,784	(869)
Noxious Weed Fund	53	1,033	1,033	53
911 Tax Fund	2	-	-	2
Capital Improvement Fund	1,461	35,537	35,868	1,130
Enterprise Funds:				
Electric Fund	63,630	15,216	1,000	77,846
Water Fund	6,563	62,596	63,594	5,565
Gas Fund	(1,646)	118,857	124,001	(6,789)
Sewer Fund	2,826	30,629	31,087	2,368
Solid Waste Fund	96	25,613	25,397	312
Total Reporting Entity	\$ <u>72,347</u>	\$ 375,675	\$ 368,425	\$ <u>79,601</u>
Less Transfers		<u>2,229</u>	<u>2,229</u>	
Net Receipts and Expenditures		<u>373,446</u>	<u>366,196</u>	
COMPOSITION OF CASH:				
Jamestown State Bank - Checking Account				\$ 2,608
Jamestown State Bank - Savings Accounts				16,783
Jamestown State Bank - Certificates of Deposit				<u>60,210</u>
				\$ <u>79,601</u>

CITY OF JAMESTOWN, KANSAS

NOTES TO FINANCIAL STATEMENTS YEAR ENDED DECEMBER 31, 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- a. Basis of Presentation - Fund Accounting - The accounts of the City of Jamestown, Kansas (City) are organized on the basis of funds, each of which is considered a separate accounting entity.

The following types of funds comprise the financial activities of the City for 2014.

Governmental funds:

General fund - to account for all unrestricted resources except those required to be accounted for in other funds or account groups.

Special revenue funds - to account for the proceeds of specific revenue sources or to finance specified activities as required by law or administrative regulation.

Proprietary funds:

Enterprise funds - to account for operations that are financed and operated in a manner similar to business enterprises, where the stated intent is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where periodic determination of revenues earned, expenses incurred, and/or net income is deemed appropriate for capital maintenance, public policy, management control, accountability or other purposes.

- b. Basis of Accounting - These financial statements are presented on a basis of accounting that demonstrates compliance with the cash basis and budget laws of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund. Cash disbursements are recognized when the cash balance of a fund is decreased. For an interfund transaction, a cash disbursement is recorded in the fund from which the cash is transferred. Expenditures include disbursements and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract.

The municipality has obtained a GAAP waiver which thereby requires this type of special reporting.

- c. Departure from Generally Accepted Accounting Principles - The basis of accounting described above results in a financial statement presentation, which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. General fixed assets that account for the land, buildings, and equipment owned by the municipality are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, temporary notes, and compensated absences are not presented in the financial statements.

d. Budgetary Information - Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year ended December 31, 2014.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the cash basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received.

A legal operating budget is not required for capital project funds.

Spending in funds that are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. DEPOSITS

At year-end the carrying amount of the City's deposits was \$72,348 and the bank balance was \$77,623. The differences between the carrying amount and the balance are outstanding checks and deposits in transit. The bank balance is covered by current FDIC insurance up to \$250,000 as well as pledged securities.

3. CERTIFICATES OF DEPOSIT

The following represents a listing of the certificates of deposit at December 31, 2014:

	Maturity		Amount
	Date	Interest Rate	
Jamestown State Bank	4/4/2016	0.35%	\$ <u>60,210</u>

4. TAXES

Property Taxes – The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser annually determines assessed valuations and the County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the following year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. One-half of the property taxes are due December 20, prior to the fiscal year for which they are budgeted, and the second half is due the following May 10.

Motor Vehicle Taxes – Since 1981 most motor vehicles became subject to a special tax paid at the time of registration instead of the traditional property tax. In 1995, the legislature enacted a five-year phase down in the assessment rate on motor vehicles, from 30% to 20% of market value.

In 2014, the City received the following from county and state taxes:

	General Fund	Special Highway Fund	Library Fund	Employee Benefits Fund	Special Parks Fund	Noxious Weed Fund
Property Taxes	\$ 14,648	\$	\$ 2,592	\$ 14,169	\$ 622	\$ 747
Intangible Taxes	752					
Delinquent Taxes	649		53	279	13	14
Motor Vehicle Taxes	5,457		1,029	5,506	234	272
Sales Tax	26,400					
State Highway Aid		8,916				
	<u>\$ 47,906</u>	<u>\$ 8,916</u>	<u>\$ 3,673</u>	<u>\$ 19,954</u>	<u>\$ 869</u>	<u>\$ 1,033</u>
	Industrial Development Fund	Total Taxes				
Property Taxes	\$ 1,081	\$ 33,859				
Intangible Taxes		752				
E911 Tax		0				
Delinquent Taxes	44	1,052				
Motor Vehicle Taxes	423	12,921				
Sales Tax		26,400				
State Highway Aid		8,916				
	<u>\$ 1,548</u>	<u>\$ 83,900</u>				

The assessed valuation in 2013 was \$633,191, which was used to determine the mill levy for 2014. The mill levy was 59.879 for 2014.

5. UTILITIES

The City provides water, sewer, gas and solid waste services. The City reads the meters by the 30th of each month and mails their utility bills by the 11th day of each month for the month's service. The utility bills are due by the 2nd day of the following month. Payments received after the 2nd are subject to a late charge of 10% on the current month's activity. If bills are not paid by the 15th of the month, the customer's water service is terminated after a reminder notice is sent. A fee of \$50 is charged to reactivate service.

The City requires, at the time of making application for utility service, the property owner or customer to make a non-refundable connect payment in the amount of \$125.

Utility Rates as of December 31, 2014 are as follows:

Water Rates:

Minimum charge	\$19.90 includes 2,000 gallons
Rate per 1,000	\$4.40 per 1,000 gallons

Sewer Rates:

Minimum charge	\$15.00 includes 2,000 gallons
Excess of 2,000 gallons	\$1.25 per 1,000 gallons
Excess of 4,000 gallons	\$1.50 per 1,000 gallons
Excess of 8,000 gallons	\$1.75 per 1,000 gallons

6. LONG TERM DEBT

At December 31, 2014, the City had no outstanding general obligation bonds, revenue bonds, temporary notes, no-fund warrants, or lease purchase agreements.

7. CONTRACTS

In January 2001, the City entered into an agreement with Hale's Refuse (Contractor) to provide residential solid waste collection services within the City for a period of three years, with an option to renew automatically each successive year. The current Contractor charges are as follows:

Base Rate	\$	8.00
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8. PENSION PLAN

The City's full-time employees participate in the Kansas Public Employees Retirement System ("System"), a multiple employer public employee retirement system. The payroll for employees covered by the System for 2014 was \$92,591 and the City's total payroll for 2014 was \$94,106.

Covered employees are required by state statute to contribute 5% for Tier 1 employees and 6% for Tier 2 employees of their salary to the System. The City is required by statute to contribute 7.94% plus a death and disability rate of 1.0% for calendar year 2014 using the full funding method, which funds current costs each year and past service liability over a 40-year period. The contribution requirement for the year ended December 31, 2014, was \$13,801, which consisted of \$4,916 from employees and \$8,885 from the City.

9. COMPENSATED ABSENCES FOR EMPLOYEES

Each employee earns vacation for the years that the employee has been employed. The employee earns two week after their first year of employment and are forfeited if not used by the following year. Accrued vacation is lost upon termination of employment.

Employees accumulate one day of sick leave per month, beginning with the first month of employment. Sick leave can be carried over to another year and can be accumulated to a maximum of 30 days. Accrued sick leave is lost upon termination of employment.

10. CONCENTRATIONS OF CREDIT RISK

The City is engaged in the sale of water, sewer, gas and sanitation to customers located in Cloud County in Kansas. The City grants credit to those customers and requires no collateral.

11. COMPLIANCE WITH KANSAS LAW

References made herein to the statutes are not intended as interpretations of law, but are offered for consideration of the Director of Accounts and Reports and interpretation by the County Attorney and legal representatives of the City. Except for the following, there were no apparent statutory violations during the year ended December 31, 2014 for the funds that were part of this audit.

The City Treasurer did not publish annual financial statements for the year ended 2014 as required by KSA-12-1608. The General, Special Highway and Gas Fund had expenditures in excess of available monies in those funds which is a violation of KSA 10-1113.

14. RELATED PARTY TRANSACTIONS

The City does its banking with a local financial institution where one of the Council members is President.

15. RISK MANAGEMENT

The City is subjected to various risks, including liability, workers' compensation, property, etc. The City insures these risks through Employers Mutual Casualty Company.

16. LITIGATION

The City was not involved in any litigation at December 31, 2014.

17. SUBSEQUENT EVENTS

Management has evaluated subsequent events from the financial statement date through June 30, 2015, the date at which these financial statements were available to be issued, and determined there are no other items to recognize disclose.

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CITY OF JAMESTOWN, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET YEAR ENDED DECEMBER 31, 2014

	<u>Expenditures</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
General Fund	\$ 50,655	\$ 51,058	\$ 403
Special Revenue Funds:			
Library Fund	3,674	4,125	451
Employee Benefit Fund	19,954	21,985	2,031
Special Park & Recreation Fund	869	965	96
Industrial Development	1,507	1,937	430
Special Highway Fund	9,784	10,125	341
Noxious Weed Fund	1,033	1,102	69
911 Tax Fund	-	1,450	1,450
Capital Improvement Fund	35,868	39,677	3,809
Enterprise Funds:			
Electric Fund	1,000	55,000	54,000
Water Fund	63,594	66,293	2,699
Gas Fund	124,001	127,180	3,179
Sewer Fund	31,087	43,037	11,950
Solid Waste Fund	25,397	27,904	2,507
Total Budgeted Funds	<u>368,425</u>	\$ <u>451,838</u>	\$ <u>83,415</u>

CITY OF JAMESTOWN, KANSAS

GENERAL FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET YEAR ENDED DECEMBER 31, 2014

	2013 Actual	2014 Actual	2014 Budget	Variance Favorable (Unfavorable)
CASH RECEIPTS:				
Ad Valorem Property Tax	\$ 13,608	\$ 15,017	\$ 15,660	\$ (643)
Delinquent	576	280	987	(707)
Motor Vehicle	5,643	5,378	6,185	(807)
Recreational Vehicle	34	78	228	(150)
Sales Tax	26,701	26,400	22,873	3,527
Intangible	965	752	752	0
Franchise Tax	1,593	266	3,852	(3,586)
Licenses and Permits	270	344	101	243
Other	4,547	2,719	-	2,719
Reimbursed Expenses		-	45	(45)
Transfers In	117		600	(600)
Interest on Idle Funds	14	41	-	41
Total Cash Receipts	54,068	51,276	\$ 51,283	\$ (7)
EXPENDITURES:				
Personal Services	19,695	17,452	\$ 16,899	\$ (553)
Contractual Services	25,548	25,196	26,555	1,359
Commodities	6,251	4,612	4,452	(160)
Capital Outlay	400	2,032		(2,032)
Transfers	-	-		
Other	3,521	1,363	3,152	1,789
Total Expenditures	55,414	50,655	\$ 51,058	\$ 403
Receipts Over (Under) Expenditures	(1,346)	621		
UNENCUMBERED CASH, BEGINNING BALANCE	691	(654)		
UNENCUMBERED CASH, ENDING BALANCE	\$ (654)	\$ (34)		

CITY OF JAMESTOWN, KANSAS

LIBRARY FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

YEAR ENDED DECEMBER 31, 2014

	2013 Actual	2014 Actual	2014 Budget	Variance Favorable (Unfavorable)
CASH RECEIPTS:				
Ad Valorem Property Tax	\$ 2,604	\$ 2,592	\$ 2,698	\$ (106)
Delinquent	104	53	199	(146)
Motor Vehicle	1,058	1,014	1,185	(171)
Recreational Vehicle	11	15	43	(28)
Total Cash Receipts	3,776	3,674	\$ 4,125	\$ (451)
EXPENDITURES:				
Appropriation	3,776	3,674	\$ 4,125	\$ 451
Total Expenditures	3,776	3,674	\$ 4,125	\$ 451
Receipts Over (Under) Expenditures	-	-		
UNENCUMBERED CASH, BEGINNING BALANCE	15	15		
UNENCUMBERED CASH, ENDING BALANCE	\$ 15	\$ 15		

CITY OF JAMESTOWN, KANSAS

EMPLOYEE BENEFIT FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

YEAR ENDED DECEMBER 31, 2014

	<u>2013 Actual</u>	<u>2014 Actual</u>	<u>2014 Budget</u>	<u>Variance Favorable (Unfavorable)</u>
CASH RECEIPTS:				
Ad Valorem Property Tax	\$ 13,540	\$ 14,169	\$ 14,759	\$ (590)
Delinquent	561	279	745	(466)
Motor Vehicle	5,705	5,427	6,156	(729)
Recreational Vehicle	58	79	226	(147)
Other		-	99	(99)
Total Cash Receipts	19,864	19,954	\$ <u>21,985</u>	\$ <u>(2,031)</u>
EXPENDITURES:				
Benefits	<u>19,864</u>	<u>19,954</u>	\$ <u>21,985</u>	\$ <u>2,031</u>
Total Expenditures	<u>19,864</u>	<u>19,954</u>	\$ <u>21,985</u>	\$ <u>2,031</u>
Receipts Over (Under) Expenditures				
UNENCUMBERED CASH, BEGINNING BALANCE	<u>(0)</u>	<u>(0)</u>		
UNENCUMBERED CASH, ENDING BALANCE	\$ <u>(0)</u>	\$ <u>(0)</u>		

CITY OF JAMESTOWN, KANSAS

SPECIAL PARK AND RECREATION FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

YEAR ENDED DECEMBER 31, 2014

	<u>2013 Actual</u>	<u>2014 Actual</u>	<u>2014 Budget</u>	<u>Variance Favorable (Unfavorable)</u>
CASH RECEIPTS:				
Ad Valorem Property Tax	\$ 623	\$ 622	\$ 647	\$ (25)
Delinquent	25	13	41	(28)
Motor Vehicle	242	231	283	(52)
Recreational Vehicle	<u>2</u>	<u>3</u>	<u>11</u>	<u>(8)</u>
Total Cash Receipts	892	869	\$ <u>982</u>	\$ <u>(113)</u>
EXPENDITURES:				
Contractual Services	618	420	\$ 342	\$ (78)
Commodities	58	312	378	66
Other	116	137	245	108
Capital Outlay	<u>100</u>			
Total Expenditures	<u>892</u>	<u>869</u>	\$ <u>965</u>	\$ <u>96</u>
Receipts Over (Under) Expenditures		-		
UNENCUMBERED CASH, BEGINNING BALANCE	<u>2</u>	<u>2</u>		
UNENCUMBERED CASH, ENDING BALANCE	<u><u>2</u></u>	<u><u>2</u></u>		

CITY OF JAMESTOWN, KANSAS

INDUSTRIAL DEVELOPMENT FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

YEAR ENDED DECEMBER 31, 2014

	<u>2013 Actual</u>	<u>2014 Actual</u>	<u>2014 Budget</u>	<u>Variance Favorable (Unfavorable)</u>
CASH RECEIPTS:				
Ad Valorem Property Tax	\$ 1,085	\$ 1,081	\$ 1,125	\$ (44)
Motor Vehicle	423	404	494	(90)
Delinquent	<u>44</u>	<u>22</u>	<u>300</u>	<u>(278)</u>
Total Cash Receipts	1,552	1,507	\$ <u><u>1,919</u></u>	\$ <u><u>(412)</u></u>
EXPENDITURES:				
Transfer to Capital Improvement	0	-	\$ 588	\$ 588
Contractual Services	1,135	1,225	809	(416)
Other	<u>417</u>	<u>282</u>	<u>540</u>	<u>258</u>
Total Expenditures	<u>1,552</u>	<u>1,507</u>	\$ <u><u>1,937</u></u>	\$ <u><u>430</u></u>
Receipts Over (Under) Expenditures	-	-		
UNENCUMBERED CASH, BEGINNING BALANCE	<u>-</u>	<u>-</u>		
UNENCUMBERED CASH, ENDING BALANCE	<u><u>-</u></u>	<u><u>-</u></u>		

CITY OF JAMESTOWN, KANSAS

SPECIAL HIGHWAY FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

YEAR ENDED DECEMBER 31, 2014

	2013 Actual	2014 Actual	2014 Budget	Variance Favorable (Unfavorable)
CASH RECEIPTS:				
State - Fuel Tax	7,202	\$ 8,916	\$ 7,320	\$ 1,596
Reimbursements	\$ -	-	29	(29)
Total Cash Receipts	7,202	8,916	\$ 7,349	\$ 1,567
EXPENDITURES:				
Personal Services	526		\$ 178	\$ 178
Contractual Services	475	711	959	248
Commodities	4,766	4,291	5,546	1,255
Capital Outlay	279	3,239	2,250	(989)
Transfer to Capital Improvement	-	-		
Other	1,156	1,543	1,192	(351)
Total Expenditures	7,202	9,784	\$ 10,125	\$ 341
Receipts Over (Under) Expenditures	-	(869)		
UNENCUMBERED CASH, BEGINNING BALANCE	-	-		
UNENCUMBERED CASH, ENDING BALANCE	\$ -	\$ (869)		

CITY OF JAMESTOWN, KANSAS

NOXIOUS WEED FUND

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2014**

	2013 Actual	2014 Actual	2014 Budget	Variance Favorable (Unfavorable)
CASH RECEIPTS:				
Ad Valorem Property Tax	\$ 688	\$ 747	\$ 1,102	\$ (355)
Delinquent	27	14	49	(35)
Motor Vehicle	281	268	313	(45)
Recreational Vehicle	<u>3</u>	<u>4</u>	<u>11</u>	<u>(7)</u>
Total Cash Receipts	998	1,033	<u>\$ 1,475</u>	<u>\$ (442)</u>
EXPENDITURES:				
Contractual Services	330	316	\$ 652	\$ -
Commodities	304	517	450	(67)
Capital Outlay	-	200	-	(200)
Other	<u>364</u>	<u></u>	<u>-</u>	<u>0</u>
Total Expenditures	<u>998</u>	<u>1,033</u>	<u>\$ 1,102</u>	<u>\$ (267)</u>
Receipts Over (Under) Expenditures	-	-		
UNENCUMBERED CASH, BEGINNING BALANCE	-	-		
UNENCUMBERED CASH, ENDING BALANCE	<u>\$ -</u>	<u>\$ -</u>		

CITY OF JAMESTOWN, KANSAS

911 TAX FUND

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2014**

	<u>2013 Actual</u>	<u>2013 Actual</u>	<u>2014 Budget</u>	<u>Variance Favorable (Unfavorable)</u>
CASH RECEIPTS:				
E911 Tax	\$	\$ -	\$ 793	\$ (793)
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Cash Receipts		-	<u><u>\$ 793</u></u>	<u><u>\$ (793)</u></u>
EXPENDITURES:				
Commodities	76	-	\$ 954	\$ 954
Other	<u>-</u>	<u>-</u>	<u>496</u>	<u>496</u>
Total Expenditures	<u>76</u>	<u>-</u>	<u><u>\$ 1,450</u></u>	<u><u>\$ 1,450</u></u>
Receipts Over (Under) Expenditures	(76)	-		
UNENCUMBERED CASH, BEGINNING BALANCE	<u>78</u>	<u>2</u>		
UNENCUMBERED CASH, ENDING BALANCE	<u><u>\$ 2</u></u>	<u><u>\$ 2</u></u>		

CITY OF JAMESTOWN, KANSAS

CAPITAL IMPROVEMENT FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

YEAR ENDED DECEMBER 31, 2014

	<u>2013 Actual</u>	<u>2014 Actual</u>	<u>2014 Budget</u>	<u>Variance Favorable (Unfavorable)</u>
CASH RECEIPTS:				
Transfer In	\$ -	\$ -	\$ 475	\$ (475)
Franchise Fees	8,342	8,995	8,978	17
Rent	250	675	600	75
Other	17,402	25,865	10,000	15,865
Interest on Idle Funds	<u>2</u>	<u>2</u>	<u>3</u>	<u>(1)</u>
Total Cash Receipts	25,996	35,537	\$ <u>20,056</u>	\$ <u>15,481</u>
EXPENDITURES:				
Personal Services	463	2,787	\$ 458	\$ (2,329)
Contractual Services	8,054	12,037	2,543	(9,494)
Commodities	3,285	2,291	12,451	10,160
Capital Outlay	5,269	6,219	24,225	18,006
Other	<u>8,831</u>	<u>12,534</u>	<u>-</u>	<u>(12,534)</u>
Total Expenditures	<u>25,902</u>	<u>35,868</u>	\$ <u>39,677</u>	\$ <u>3,810</u>
Receipts Over (Under) Expenditures	94	(331)		
UNENCUMBERED CASH, BEGINNING BALANCE	<u>1,367</u>	<u>1,461</u>		
UNENCUMBERED CASH, ENDING BALANCE	\$ <u>1,461</u>	\$ <u>1,130</u>		

CITY OF JAMESTOWN, KANSAS

ELECTRIC FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

YEAR ENDED DECEMBER 31, 2014

	2013 Actual	2014 Actual	2014 Budget	Variance Favorable (Unfavorable)
CASH RECEIPTS:				
Reimbursements	\$ 426	\$ -	\$ -	\$
Other	-	15,000	-	15,000
Transfers In	-	-	6,000	(6,000)
Interest on Idle Funds	5	216	-	216
Total Cash Receipts	431	15,216	\$ 6,000	\$ 9,216
EXPENDITURES:				
Transfer to Capital Improvement	-	-	\$ -	\$ -
Other	-	1,000	-	-
Capital Outlay	-	-	55,000	55,000
Total Expenditures	-	1,000	\$ 55,000	\$ 55,000
Receipts Over (Under) Expenditures	431	14,216		
UNENCUMBERED CASH, BEGINNING BALANCE	63,199	63,630		
UNENCUMBERED CASH, ENDING BALANCE	\$ 63,630	\$ 77,846		

CITY OF JAMESTOWN, KANSAS

WATER FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET YEAR ENDED DECEMBER 31, 2014

	2013 Actual	2014 Actual	2014 Budget	Variance Favorable (Unfavorable)
CASH RECEIPTS:				
Water Sales	\$ 54,818	\$ 54,993	\$ 57,878	\$ (2,885)
Meter Fees	5,868	6,454	6,219	235
Other	1,671	1,150	898	252
Interest on Idle Funds	207		148	(148)
Total Cash Receipts	62,565	62,596	\$ 65,143	\$ (2,547)
EXPENDITURES:				
Personal Services	36,914	33,702	\$ 41,787	\$ 8,085
Contractual Services	16,943	14,127	12,478	(1,649)
Commodities	4,581	9,236	9,852	616
Capital Outlay	-	5,704	176	(5,528)
Operating Transfers	-	-	2,000	2,000
Other	3,138	825	-	(825)
Total Expenditures	61,575	63,594	\$ 66,293	\$ 2,699
Receipts Over (Under) Expenditures	990	(998)		
UNENCUMBERED CASH, BEGINNING BALANCE	5,574	6,563		
UNENCUMBERED CASH, ENDING BALANCE	\$ 6,563	\$ 5,565		

CITY OF JAMESTOWN, KANSAS

GAS FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET YEAR ENDED DECEMBER 31, 2014

	2013 Actual	2014 Actual	2014 Budget	Variance Favorable (Unfavorable)
CASH RECEIPTS:				
Gas Sales	\$ 106,081	\$ 118,657	\$ 106,482	\$ 12,175
Other	325	200	-	200
Interest on Idle Funds	56		159	(159)
Total Cash Receipts	106,462	118,857	\$ 106,641	\$ 12,216
EXPENDITURES:				
Personal Services	17,115	17,550	\$ 26,142	\$ 8,592
Contractual Services	27,201	8,606	3,555	(5,051)
Commodities	2,786	2,625	6,799	4,174
Capital Outlay	-	1,654		(1,654)
Gas Purchases	77,903	93,221	88,452	(4,769)
Operating Transfers		-	2,000	2,000
Other	1,579	344	232	(112)
Total Expenditures	126,583	124,001	\$ 127,180	\$ 3,179
Receipts Over (Under) Expenditures	(20,122)	(5,143)		
UNENCUMBERED CASH, BEGINNING BALANCE	18,476	(1,646)		
UNENCUMBERED CASH, ENDING BALANCE	(1,646)	(6,789)		

CITY OF JAMESTOWN, KANSAS

SEWER FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET YEAR ENDED DECEMBER 31, 2014

	2013 Actual	2014 Actual	2014 Budget	Variance Favorable (Unfavorable)
CASH RECEIPTS:				
Sewer Sales	\$ 26,988	\$ 26,477	\$ 29,789	\$ (3,312)
Sludge Removal	3,214	4,151	4,444	(293)
Other	1,580	-	-	
Interest on Idle Funds	89		71	(71)
Total Cash Receipts	31,871	30,629	\$ 34,304	\$ (3,676)
EXPENDITURES:				
Personal Services	23,585	19,288	\$ 24,879	\$ 5,591
Contractual Services	6,214	4,263	7,852	3,589
Commodities	1,393	5,081	8,306	3,225
Capital Outlay	-	2,005		(2,005)
Operating Transfers		-	2,000	2,000
Other	1,140	450		(450)
Total Expenditures	32,332	31,087	\$ 43,037	\$ 11,950
Receipts Over (Under) Expenditures	(460)	(458)		
UNENCUMBERED CASH, BEGINNING BALANCE	3,286	2,826		
UNENCUMBERED CASH, ENDING BALANCE	\$ 2,826	\$ 2,367		

CITY OF JAMESTOWN, KANSAS

SOLID WASTE FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

YEAR ENDED DECEMBER 31, 2014

	<u>2013 Actual</u>	<u>2014 Actual</u>	<u>2014 Budget</u>	<u>Variance Favorable (Unfavorable)</u>
CASH RECEIPTS:				
User Fees	<u>25,708</u>	\$ <u>25,613</u>	\$ <u>27,009</u>	\$ <u>(1,396)</u>
Total Cash Receipts	25,708	25,613	\$ <u>27,009</u>	\$ <u>(1,396)</u>
EXPENDITURES:				
Landfill Charges	12,368	12,104	\$ 13,452	\$ 1,348
Contractual Services	12,970	12,533	13,852	1,319
Operating Transfers	117	0	-	0
Commodities	<u>254</u>	<u>760</u>	<u>600</u>	<u>(160)</u>
Total Expenditures	<u>25,708</u>	<u>25,397</u>	\$ <u>27,904</u>	\$ <u>2,507</u>
Receipts Over (Under) Expenditures	-	216		
UNENCUMBERED CASH, BEGINNING BALANCE	<u>96</u>	<u>96</u>		
UNENCUMBERED CASH, ENDING BALANCE	<u>96</u>	\$ <u>312</u>		

CITY OF JAMESTOWN, KANSAS

SCHEDULE OF SELECTED UTILITY STATISTICS YEARS ENDED DECEMBER 31, 2014 AND 2013

	2014	2013
WATER STATISTICS:		
Number of customers	143	144
Gallons sold	6,659,000	7,456,000
Gallons purchased / produced	7,364,000	8,736,700
Gross water loss percentage	9.57%	14.66%
Average monthly usage per customer	3,881	4,315
Charges for service	\$ 54,993	\$ 54,818
Average customer charge per month	\$ 32	\$ 32
GAS STATISTICS:		
Number of customers	174	174
Cubic Feet Sold (per 1,000)	14,765	15,010
Average monthly usage per customer	7.07	7.19
Charges for service	\$ 118,657	\$ 106,081
Average customer charge per month	\$ 57	\$ 51
OTHER:		
Population	282	282
Valuation	\$ 617,593	\$ 633,191
Mill Levy	62.914	59.879
Taxes Levied	\$ 82,156	\$ 81,714
Outstanding Debt	\$0	0
Debt per capita	\$0	0